



## JG SUMMIT HOLDINGS, INC.

43<sup>rd</sup> FLOOR ROBINSONS EQUITABLE TOWER ADB AVE. COR. POVEDA RD. ORTIGAS CENTER, PASIG CITY  
TEL. NO.: 633-7631 to 40, 240-8801 FAX NO.: 633-9207, 240-9106

December 14, 2010

PHILIPPINE STOCK EXCHANGE, INC.  
3<sup>rd</sup> Floor, Philippine Stock Exchange  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: Ms. Janet A. Encarnacion  
Head, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.  
37/F, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas, Makati City  
Attention: Mr. Cesar B. Crisol  
President and Chief Operating Officer

Gentlemen:

We refer to your letter dated December 14, 2010 requesting JG Summit Holdings, Inc. (the "Company") to clarify and / or confirm the news article entitled "JG Summit to hike naphtha cracker investment" issued in the The Philippine Star on December 14, 2010. The article reported in part that:

*"JG Summit Holdings Inc., the holding company of tycoon John Gokongwei, will raise its investment on the first ever naphtha cracker plant in the country \$500 million to \$600 million...."*

Please be informed that US\$600 million is the amount budgeted as the direct construction cost for the naphtha cracker project.

Thank you.

Very truly yours,

ROSALINDA F. RIVERA  
Corporate Secretary