



JG SUMMIT HOLDINGS, INC.

43rd FLOOR ROBINSONS EQUITABLE TOWER ADB AVE. COR. POVEDA RD. ORTIGAS CENTER, PASIG CITY
TEL. NO.: 633-7631 to 40, 240-8801 FAX NO.: 633-9207, 240-9106

May 24, 2010

PHILIPPINE STOCK EXCHANGE, INC.
Philippine Stock Exchange Center
Exchange Road, Ortigas Center
Pasig City, Metro Manila

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

We refer to your letter dated May 24, 2010 requesting JG Summit Holdings, Inc. (the "Company") to comment and provide additional information, if any, on the news article entitled "Gokongwei in talks to buy Pure Foods" posted on the Philippine Daily Inquirer (Internet Edition) on May 24, 2010. The article reported in part that:

"MANILA, Philippines – The Gokongwei Group is bidding for a majority stake in the country's biggest food company – San Miguel Pure Foods Co. – to complement its consumer food unit under Universal Robina Corp. Two well-placed sources separately confirmed to the Inquirer that JG Summit Holdings Inc., the diversified conglomerate built by tycoon John Gokongwei, was among the groups vying for the right to acquire Pure Foods...."

Please be informed that the Company is unable to comment on this matter at this time.

Thank you.

Very truly yours,

ROSALINDA F. RIVERA
Corporate Secretary

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