



JG SUMMIT HOLDINGS, INC.

43rd FLOOR ROBINSONS EQUITABLE TOWER ADB AVE. COR. POVEDA RD. ORTIGAS CENTER, PASIG CITY
TEL. NO.: 633-7631 to 40, 240-8801 FAX NO.: 633-9207, 240-9106

January 28, 2011

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.

37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City

Attention: Mr. Cesar B. Crisol
President and Chief Operating Officer

Gentlemen:

We refer to your letter dated January 28, 2011 which requested us to clarify and/or confirm the information contained in the news article entitled "JG Summit plans to raise up to ₱40B" published in the January 28, 2011 issue of the Philippine Daily Inquirer. The article reported in part that:

“. . . Proceeds from the offering will be used to fund capital spending and debt refinancing over the next few years. Specifically, JG Summit has started building a \$700-million naphtha cracker plant in Batangas and will likewise infuse about \$120 million in fresh capital into property-development arm Robinsons Land Corp., JG Summit president Lance Gokongwei said . . .”

We confirm that the statements referred to above were expressed by Mr. Lance Y. Gokongwei, President and Chief Operating Officer of JG Summit Holdings, Inc. (JGSH), in response to questions from media reporters immediately after the special meeting of the shareholders of JGSH held yesterday, January 27, 2011.

Thank you.

Very truly yours,

ROSALINDA F. RIVERA
Corporate Secretary