



JG SUMMIT HOLDINGS, INC.

43rd FLOOR ROBINSONS EQUITABLE TOWER ADB AVE. COR. POVEDA RD. ORTIGAS CENTER, PASIG CITY
TEL. NO.: 633-7631 to 40, 240-8801 FAX NO.: 633-9207, 240-9106

June 29, 2012

PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City
Attention: Mr. Cesar B. Crisol
President and Chief Operating Officer

Gentlemen:

We refer to your letter dated June 29, 2012 requesting JG Summit Holdings, Inc. (the "Company") to clarify and/or confirm the news article entitled "JG Summit eyes up to \$1B in new revenues" which was posted in philSTAR.com on June 29, 2012. The article reported in part that:

"MANILA, Philippines – JG Summit Holdings, Inc., the investment vehicle of taipan John Gokongwei, said it expects its naphtha cracker plant – the first in the country – to contribute between \$800 million to \$1 billion to groupwide revenues when it starts its first full year operations.

In a briefing following the company's annual stockholders meeting yesterday, JG Summit president Lance Gokongwei said the plant, which will produce 320,000 metric tons of ethylene, is on track for completion by late 2013 and is expected to generate a 13 to 14 percent return on capital.

"The facility is expected to generate annual sales of around \$1 billion on full production and at current prices," Gokongwei said.

Commercial operation of JG Summit Petrochemical Corp.'s \$800 million naphtha plant is slated to begin by early 2014.

We confirm the information stated above which were based on statements made by Mr. Lance Y. Gokongwei after the annual meeting of the stockholders of JG Summit Holdings, Inc. held yesterday, June 28, 2012.

Thank you.

Very truly yours,

ROSALINDA F. RIVERA
Corporate Secretary