

JG SUMMIT HOLDINGS, INC.

43rd FLOOR ROBINSONS EQUITABLE TOWER ADB AVE. COR. POVEDA RD. ORTIGAS CENTER, PASIG CITY
TEL. NO.: 633-7631 to 40, 240-8801 FAX NO.: 633-9207, 240-9106

November 5, 2012

PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City
Attention: Mr. Cesar B. Crisol
President and Chief Operating Officer

Gentlemen:

We refer to your letter dated November 5, 2012 requesting JG Summit Holdings, Inc. (the "Company") to clarify and/or confirm the news article entitled "JG Summits eyes loan" which was posted in the Manila Standard Today (Internet Edition) on November 5, 2012. The article reported in part that:

"JG Summit Holdings Inc., the holding company of the Gokongwei family, hired ING and Standard Chartered Bank to help arrange a \$250-million term loan, according to sources.

Sources said the five-year loan would be coursed through the conglomerate's wholly owned special purpose company, JGSH Philippines. JG Summit will guarantee the loan.

JG Summit senior vice president Bach Johann Sebastian did not reply to text message when asked to comment on the report.

Sebastian earlier said the conglomerate planned to expand its food manufacturing, property and airline businesses within Southeast Asia.

Sebastian said the company planned to acquire snack and beverage companies in Southeast Asia.

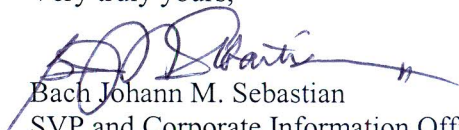
....

Sebastian said the conglomerate, which has investments in China through Singapore-listed property developer United Industrial Corp. Ltd., was also looking beyond Southeast Asia for possible expansion."

We confirm the information quoted above.

Thank you.

Very truly yours,


Bach Johann M. Sebastian
SVP and Corporate Information Officer