



**JG SUMMIT
HOLDINGS, INC.**

43rd FLOOR ROBINSONS EQUITABLE TOWER ADB AVE. COR. POVEDA RD. ORTIGAS CENTER, PASIG CITY
TEL. NO.: 633-7631 to 40, 240-8801 FAX NO.: 633-9207, 240-9106

July 1, 2013

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange

Ayala Triangle, Ayala Avenue

Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.

37/F, Tower 1, The Enterprise Center

6766 Ayala Avenue corner Paseo de Roxas, Makati City

Attention: Ms. Ma. Concepcion M. Magdaraog
Head- Issuer Compliance and Disclosure Department

Gentlemen:

We refer to the letter of the Philippine Stock Exchange to JG Summit Holdings, Inc. (JGSH) dated July 1, 2013 which requested JGSH to clarify and/or confirm the information contained in the news articles entitled:

1. "JG Summit naphtha cracker plant ready by 2014" which was posted in INQUIRER.net on June 28, 2013. The article reported in part that:

...

"Once fully operational, JG's naphtha cracker operating unit JG Summit Olefins Corp. (JGSOC) and JG Summit Petrochemical Corp. (JGSPC), producer of basic raw materials for an array of plastic products, are expected to generate between \$800 million and \$1 billion in turnover for the JG Summit group, the conglomerate said in a report to stockholders.

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We confirm the information contained in the news article as quoted above.

2. "JG Summit Remains Optimistic" which was published in the July 1, 2013 issue of the Manila Bulletin. The article reported in part that:

"JG Summit Holdings, Inc., the flagship of the Gokongwei group of companies, continues to be optimistic about its prospects and expects core earnings to grow "in the high teens."

“What’s important to us is the recurring earnings, or operations, to remain robust. We grew 20 percent in the first quarter and we think that is a sustainable pace,” said JG Summit president Lance Gokongwei.

...

JG Summit expects earnings to be boosted by higher dividends from its subsidiaries and investee companies such as food and beverage unit Universal Robina Corporation as well as Philippine Long Distance and Telephone company where it is substantial minority shareholder.

...

We confirm the information contained in the news article as quoted above.

Thank you.

Very truly yours,



ROSALINDA F. RIVERA
Corporate Secretary