



**JG SUMMIT  
HOLDINGS, INC.**

43<sup>rd</sup> FLOOR ROBINSONS EQUITABLE TOWER ADB AVE. COR. POVEDA RD. ORTIGAS CENTER, PASIG CITY  
TEL. NO.: 633-7631 to 40, 240-8801 FAX NO.: 633-9207, 240-9106

May 20, 2013

PHILIPPINE STOCK EXCHANGE, INC.  
3<sup>rd</sup> Floor, Philippine Stock Exchange  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: Ms. Janet A. Encarnacion  
Head, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.  
37/F, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas, Makati City  
Attention: Ms. Ma. Concepcion M. Magdaraog  
Head- Issuer Compliance and Disclosure Department

Gentlemen:

We refer to your letter dated May 20, 2013 requesting JG Summit Holdings, Inc. (JGSH) to clarify and/or confirm a news article entitled “JG summit prepares big IPO for its Robinsons Retail Group” which was posted in Manila Bulletin (Online Edition) on May 18, 2013. The article reported in part that:

*“JG Summit, the holding firm of billionaire John Gokongwei, is planning an initial public offering (IPO) of Robinsons Retail Group, the operator of supermarkets and department stores, said three people with knowledge of the matter.*

*The sale, which may raise about \$800 million, could take place in Manila by the end of this year, one of the people said, asking not to be identified as the information is private. The company is already working with investment banks on the planned offering, the people said.*

...

Since JGSH is a separate legal entity from Robinsons Retail Holdings, Inc. and has no shareholdings in such company, JGSH cannot comment on, and will not be able to provide any information on the above-quoted statements.

Thank you.

Very truly yours,

ROSALINDA F. RIVERA  
Corporate Secretary