

JG Summit Holdings, Inc.JGS

PSE Disclosure Form 4-13 - Clarification of News Reports References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure		
Clarification of News Report		
Source	philSTAR.com	
Subject of News Report	"JG Summit willing to partner with SMC \$10-B airport project"	
Date of Publication	May 22, 2014	
Clarification of News Report		

We refer to your letter dated May 22, 2014 requesting JG Summit Holdings, Inc. to clarify and/or confirm a news article entitled "JG Summit willing to partner with SMC \$10-B airport project" which was posted in philSTAR.com on May 22, 2014. The article reported in part that:

"JG Summit Holdings Inc. of taipan John L. Gokongwei Jr. is willing to partner with diversified conglomerate San Miguel Corp. (SMC) for the proposed \$10-billion airport project.

JG Summit president Lance Gokongwei said the proposed international gateway of SMC would help address the problem of congestion in three-decade old NAIA.

. . . .

Gokongwei said the holding firm is likewise interested in putting up a low cost carrier passenger terminal building within SMC's proposed \$10-billion international airport.

'We will certainly consider that if we were approached,' he stressed.

. . . . "

In the event that SMC invites JG Summit Holdings, Inc. (JGSH) to be a partner in the airport project, JGSH will consider such proposal.

Other Relevant Information

NA

Filed on behalf by:

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Designation	Corporate Secretary