



**JG Summit Holdings, Inc.**  
**JGS**

**PSE Disclosure Form 4-13 - Clarification of News Reports**  
*References: SRC Rule 17 (SEC Form 17-C) and  
Section 4.4 of the Revised Disclosure Rules*

**Subject of the Disclosure**

Clarification of News Report

<b>Source</b>	BusinessMirror (Internet Edition)
<b>Subject of News Report</b>	"Batangas coal plant to double power-generation output to 600 MW in summer of 2015"
<b>Date of Publication</b>	Oct 29, 2014

**Clarification of News Report**

We refer to your letter dated October 30, 2014 requesting JG Summit Holdings, Inc. to clarify and/or confirm a news article entitled "Batangas coal plant to double power-generation output to 600 MW in summer of 2015" which was posted in BusinessMirror (Internet Edition) on October 29, 2014. The article reported in part that:

"JG Summit Holdings Inc. has informed the Department of Energy (DOE) that it plans to double the power-generation output of its coal-fired power plant in Batangas City to 600 megawatts (MW).

Based on the DOE records, the agency has included JG Summit's 600-MW coal plant as one of the indicative power projects for Luzon. JG Summit initially planned to construct a 300-MW coal-fired power plant.

JG Summit plans to undertake the construction of the power facility in four phases each with a 150-MW capacity. The firm could secure an environmental compliance certificate for the project before the end of the year.

So far, JG Summit has received approval from the energy department to conduct the grid impact study, while "negotiations for financing arrangements and other permits and securing other regulatory requirements are ongoing."

Just recently, JG Summit has committed to the DOE that it will make available 60 MW of generation capacity in time for summer next year.

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Please be advised that JG Summit Holdings, Inc. has requested for clearance from the Department of Energy to conduct a system impact study for the power plant project described in the news article. However, the specifications and features of the power plant project are all preliminary as of this date.

**Other Relevant Information**

N/A

**Filed on behalf by:**

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<b>Designation</b>	Corporate Secretary