



JG SUMMIT HOLDINGS, INC.

43rd FLOOR ROBINSONS EQUITABLE TOWER ADB AVE. COR. POVEDA RD. ORTIGAS CENTER, PASIG CITY
TEL. NO.: 633-7631 to 40, 240-8801 FAX NO.: 633-9207, 240-9106

November 14, 2011

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.

37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City

Attention: Mr. Cesar B. Crisol
President and Chief Operating Officer

Gentlemen:

In relation to the disclosure made by JG Summit Holdings, Inc. (Company) on March 29, 2011 concerning the acquisition by the Company of shares in Philippine Long Distance Telephone Company (PLDT) in exchange for the Company's entire holdings in Digital Telecommunications Philippines, Inc., please be advised of the following:

1. The call option under the Option Agreement entered into between the Company and Metro Pacific Resources, Inc. (MPRI), a Philippine affiliate of First Pacific Company Limited, was exercised today pursuant to which 5,811,504 PLDT common shares were sold by the Company and purchased by MPRI at a price of P2,500 per share.
2. As a result of the exercise of the call option, the Company's current shareholdings in PLDT consist of 21,700,292 common shares.

Thank you.

Very truly yours,

ROSALINDA F. RIVERA
Corporate Secretary