



JG SUMMIT HOLDINGS, INC.

43rd FLOOR ROBINSONS EQUITABLE TOWER ADB AVE. COR. POVEDA RD. ORTIGAS CENTER, PASIG CITY
TEL. NO.: 633-7631 to 40, 240-8801 FAX NO.: 633-9207, 240-9106

September 26, 2012

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Philippine Stock Exchange

Ayala Triangle, Ayala Avenue

Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORP.

37/F, Tower 1, The Enterprise Center

6766 Ayala Avenue corner Paseo de Roxas, Makati City

Attention: Mr. Cesar B. Crisol
President and Chief Operating Officer

Gentlemen:

On September 25, 2012, Express Holdings, Inc. sold 100 million shares of JG Summit Holdings, Inc. (the "Company") via an accelerated overnight equity placement at a price of P32.00 per share.

The transaction was done in order to widen the shareholder base of the Company, and as a response to strong demand for the Company's stock.

UBS AG acted as Sole Bookrunner for the transaction.

Thank you.

Very truly yours,

ROSALINDA F. RIVERA
Corporate Secretary