



**JG SUMMIT
HOLDINGS, INC.**

43rd FLOOR ROBINSONS EQUITABLE TOWER ADB AVE. COR. POVEDA RD. ORTIGAS CENTER, PASIG CITY
TEL. NO.: 633-7631 to 40, 240-8801 FAX NO.: 633-9207, 240-9106

November 26, 2013

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet Encarnacion
Head, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORPORATION

37/F, Tower I, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City

Attention: Ms. Ma. Concepcion M. Magdaraog
Head - Issuer Compliance and Disclosure Department

Gentlemen:

On November 25, 2013, 220,000,000 shares of JG Summit Holdings, Inc. (the "Company") were sold via an accelerated overnight equity placement at a price of P40 per share through a placement of 98,082,000 treasury shares and an additional placement of 121,918,000 common shares from selling shareholders, raising a total of PHP 8.8 billion. The proceeds from the offering will be used to partially fund the Meralco acquisition and for general corporate purposes.

The transaction was done in order to widen the shareholder base of the Company, and as a response to strong demand for the Company's stock.

CLSA Limited and UBS AG acted as Joint Bookrunners for the transaction.

Thank you.

Very truly yours,

ROSALINDA F. RIVERA
Corporate Secretary