

NOT FOR DISTRIBUTION IN OR INTO THE UNITED STATES



**JG SUMMIT
HOLDINGS, INC.**

43rd FLOOR ROBINSONS EQUITABLE TOWER ADB AVE. COR. POVEDA RD. ORTIGAS CENTER, PASIG CITY
TEL. NO.: 633-7631 to 40, 240-8801 FAX NO.: 633-9207, 240-9106

October 4, 2013

PHILIPPINE STOCK EXCHANGE, INC.

3rd Floor, Tower One and Exchange Plaza

Ayala Triangle, Ayala Avenue

Makati City

Attention: Ms. Janet Encarnacion

Head, Disclosure Department

PHILIPPINE DEALING AND EXCHANGE CORPORATION

37/F, Tower I, The Enterprise Center

6766 Ayala Avenue corner Paseo de Roxas, Makati City

Attention: Ms. Ma. Concepcion M. Magdaraog

Head - Issuer Compliance and Disclosure Department

Gentlemen:

On October 3, 2013, JG Summit Holdings Inc., (the “Company”) sold 105,000,000 Universal Robina Corporation (the “Issuer”) ordinary shares (the “Sale”) via an accelerated overnight equity placement at a price of PhP 115 per share, representing a 6.5% discount to the previous closing price.

After the Sale, the Company will continue to hold 55.7% in the Issuer.

The Sale raises approximately PhP 12 billion for the Company and the proceeds will be used for general corporate purposes.

Credit Suisse (Singapore) Limited acted as sole bookrunner for the Sale.

Thank you.

Very truly yours,

BACH JOHANN M. SEBASTIAN
Senior Vice President

This announcement is not for distribution in the United States. This announcement does not constitute an offer to sell, or the solicitation of an offer to buy, nor shall there be any sale of the Issuer's securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. This announcement is not an offer of securities for sale in the United States, and securities of the Issuer may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act of 1933, as amended. The Company does not intend to register any portion of the offering in the United States or to conduct a public offering of securities in the United States.

THE SECURITIES SOLD HEREIN HAVE NOT BEEN AND ARE NOT INTENDED TO BE REGISTERED WITH THE PHILIPPINE SECURITIES AND EXCHANGE COMMISSION PURSUANT TO AN EXEMPT TRANSACTION UNDER THE SECURITIES REGULATION CODE. ANY FUTURE OFFER OR SALE THEREOF IS SUBJECT TO REGISTRATION REQUIREMENTS UNDER THE CODE UNLESS SUCH OFFER OR SALE QUALIFIES AS AN EXEMPT TRANSACTION.