



**JG SUMMIT
HOLDINGS, INC.**

43rd FLOOR ROBINSONS EQUITABLE TOWER ADB AVE. COR. POVEDA RD. ORTIGAS CENTER, PASIG CITY
TEL. NO.: 633-7631 to 40, 240-8801 FAX NO.: 633-9207, 240-9106

September 30, 2013

PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange
Ayala Triangle, Ayala Avenue
Makati City
Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

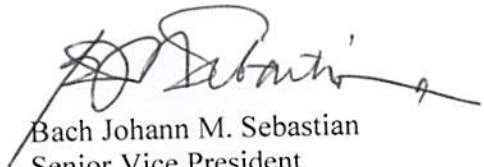
PHILIPPINE DEALING AND EXCHANGE CORP.
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City
Attention: Ms. Ma. Concepcion M. Magdaraog
Head- Issuer Compliance and Disclosure Department

Gentlemen:

We advise that JG Summit Holdings, Inc., agreed to purchase the shareholdings of San Miguel Corporation, San Miguel Pure Foods Company, Inc. and SMC Global Power Holdings, Inc., in Manila Electric Company, subject to the satisfaction of closing conditions mutually agreed upon by the parties. An appropriate disclosure shall be made to the Exchange upon satisfaction of the said conditions.

Thank you.

Very truly yours,


Bach Johann M. Sebastian
Senior Vice President