SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

   Aug 11, 2017

2. SEC Identification Number

   184044

3. BIR Tax Identification No.

   350-000-775-860

4. Exact name of issuer as specified in its charter

   JG SUMMIT HOLDINGS, INC.

5. Province, country or other jurisdiction of incorporation

   Metro Manila, Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

   43rd Floor, Robinsons Equitable Tower, ADB Ave. cor. P. Poveda St., Ortigas Center, Pasig City, Metro Manila
   Postal Code
   1605

8. Issuer's telephone number, including area code

   (632) 633-7631 to 40

9. Former name or former address, if changed since last report

   N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	7,162,841,657

11. Indicate the item numbers reported herein

   9

JG Summit Holdings, Inc.
JGS

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure
Press Release
Background/Description of the Disclosure
Please find attached a disclosure statement entitled "JG Summit Posted Core Net Income of P15.95 Billion for the First Half of 2017".
Other Relevant Information
N/A

Filed on behalf by:

Name	Rosalinda Rivera
Designation	Corporate Secretary

JG SUMMIT
HOLDINGS, INC.
43rd FLOOR ROBINSONS EQUITABLE TOWER ADB AVE. COR. POVEDA RD. ORTIGAS CENTER, PASIG CITY
TEL. NO.: 633-7631, 637-1670, 240-8801 FAX NO.: 633-9387 OR 633-9207

August 10, 2017

SECURITIES AND EXCHANGE COMMISSION
Attention: Corporation and Finance Department
SEC Building, EDSA
Mandaluyong City

PHILIPPINE STOCK EXCHANGE, INC.
Attention: Ms. Janet Encarnation
Head, Disclosure Department
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

PHILIPPINE DEALING AND EXCHANGE CORPORATION
Attention: Ms. Vina Vanessa S. Salonga
Head- Issuer Compliance and Disclosure Department
37/F, Tower I, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City

Subject: **JG Summit Posted Core Net Income of ₱15.95 Billion for the First Half of 2017**

Gentlemen:

JG Summit Holdings, Inc.'s consolidated core net income after taxes (excluding non-operating and nonrecurring items) amounted to ₱15.95 billion for the first half of 2017 virtually the same as the ₱15.99 billion for the first half of 2016. The Group's consolidated net income for equity holders of the parent amounted to ₱14.64 billion in 2017, a 16.5% decrease from ₱17.53 billion for the same period last year due to the lower net income of our airline business which was affected by the rise in fuel prices, as well as some mark-to-market hedging losses for the first six months of the year as compared to hedging gains for the same period last year. This was coupled by translation effects of the depreciation of the Philippine peso against the U.S. dollar on its balance sheet. Consolidated EBITDA also remained virtually the same at ₱36.32 billion compared to last year's ₱36.71 billion.

Consolidated revenues grew 12.6% from ₱119.38 billion to ₱134.47 billion due to the following:

- JG Petrochemicals Group revenues increased by 50.0% from ₱12.97 billion for the first half of 2016 to ₱19.45 billion for the same period this year because of increases in the volume of polymers sold and olefins exported.

- URC's total revenues posted a 9.6% growth from ₱55.46 billion to ₱60.80 billion for the first half of 2017 because of a 27.4% increase in net sales of the international operations of our branded consumer foods group.
- Cebu Air's total revenues went up by 7.7% from ₱33.09 billion to ₱35.66 billion for the first half of 2017 due to a 4.6% increase in average fares and a 13.2% increase in average ancillary revenue per passenger.
- RLC's total revenues increased slightly from ₱10.87 billion in 2016 to ₱10.98 billion in 2017 fueled by the increase in rental revenues that resulted from the opening of 3 new malls and 2 mall expansions in 2016. This was offset by a decline in the sales of development properties for the same period.
- Robinsons Bank revenues increased 27.8% from ₱1.62 billion for the first half of 2016 to ₱2.07 billion for the same period this year mainly due to an increase in interest income from finance receivables, commission income and trading gains.

Revenues from our core investments declined this period compared to same period last year because dividend income received by the Group dropped 46.8% from ₱1.09 billion last year to ₱582.06 million this year due to the lower dividends declared by PLDT (₱57 per share in 2016 to ₱28 per share in 2017). Equity in net earnings of associates, primarily from our investments in UIC/Singapore Land and Meralco, increased from ₱4.03 billion for the first half of 2016 to ₱4.62 billion for the same period this year. This includes the equity in net earnings of GBPC of ₱283.94 million for the first half of 2017.

The Group's operating expenses increased by 14.0% from ₱21.48 billion last year to ₱24.49 billion in the same period this year due to higher selling, general and administrative expenses, particularly from the food business. As a result, Consolidated Operating Income or EBIT declined 4.7% from ₱28.42 billion to ₱27.08 billion.

As of June 30, 2017, the Group's balance sheet remains healthy, with consolidated assets of ₱713.34 billion from ₱666.31 billion as of December 31, 2016. Current ratio stood at 1.06. The Group's indebtedness remained manageable with a gearing ratio of 0.70 and net debt to equity of 0.56 as of June 30, 2017. Stockholders' equity, excluding minority interest, stood at ₱258.38 billion as of June 30, 2017 from ₱239.52 billion as of December 31, 2016. Book value per share stood at ₱36.07 as of June 30, 2017.

Universal Robina Corporation (URC) generated a consolidated sale of goods and services of ₱60.80 billion for the first half ended June 30, 2017, a 9.6% sales growth over the same period last year. Sale of goods and services performance by business segment follows: (1) URC's branded consumer foods segment (BCFG), excluding packaging division, increased by 9.2%, to ₱49.27 billion for the first half of 2017 from ₱45.12 billion registered in the same period last year. BCFG domestic operations posted a slight decline in net sales from ₱29.46 billion for the first half of 2016 to ₱29.31 billion for the first half of 2017 as strong performances of snackfoods and joint ventures were offset by the underperformance of beverages due to intense competition in coffee and high first half comparable in RTD tea. BCFG international operations reported a 27.4% increase in net sales from ₱15.66 billion for the first half of 2016 to ₱19.95 billion for the first half of 2017. Top-line growth came from Thailand and New Zealand and sales contribution from SBA, which the Group started consolidating into URC International starting October 2016. Thailand grew as a result of double-digit growths from snacks, wafers and confectionery resulting from strong performance of domestic business, which was driven by key marketing activities for the period. New Zealand sales improved as volumes remain solid with crackers and wrapped snacks gaining shares with the launch of new products. Vietnam is still on its path to recovery with beverages showing signs of traction after the relaunch of C2 and Rong Do last February. Sale of goods and services in URC's packaging division increased by 31.0% to ₱688.24 million for the first half of 2017 from ₱525.56 million recorded in the same period last year due to higher prices and volume. (2) Agro-Industrial segment (AIG) amounted to ₱4.79 billion for the first half of 2017, an increase of 5.4% from ₱ 4.55 billion recorded in the same period last year. Feeds business slightly increased by 1.3% due to slowdown in sales resulting from lower demand for hog feeds while farms business increased by 10.3% driven by higher prices. (3) Sale of goods and services in commodity foods segment (CFG) amounted to ₱6.05 billion for the first half of 2017, a 15.0% increase from ₱5.26 billion reported in the same period last year. Sugar business increased by 22.2% due to higher sales volume of raw and refined sugar despite decline in prices while renewables business increased by 40.4% mainly coming from higher volume. Flour business declined by 6.5% due to lower prices and volume as a result of aggressive competition. Equity in net losses of joint ventures increased to ₱109.56 million for the first half of 2017 from ₱82.16 million in the same period last year due to higher net losses of Danone Universal Robina Beverages, Inc. and take-up of share in initial operating losses of Vitasoy-URC, Inc. URC's net income for the first half of 2017 amounted to ₱6.39 billion, lower by 13.7% from ₱7.40 billion for the first half of 2016 due to lower operating income and foreign exchange gains, and higher net finance costs and income tax provision. URC's core earnings before tax (operating profit after equity earnings, net finance costs and other income - net) for the first half of 2017 amounted to ₱7.09 billion, an decrease of 7.6% from ₱7.68 billion recorded in the same period last year. Net income attributable to equity holders of the parent decreased by 14.2% to ₱6.26 billion for the first half of 2017 from ₱7.29 billion for the first half of 2016 as a result of the factors discussed above. URC reported an EBITDA (operating income plus depreciation and amortization) of ₱10.70 billion for the first half of 2017, 2.5% lower than ₱10.97 billion posted for the first half of 2016.

Robinsons Land Corporation's (RLC) consolidated net income attributable to equity holders of the parent for the period ended June 30, 2017 amounted to ₱2.92 billion, down by 9%. EBIT and EBITDA increased by 1% and 3% to ₱4.18 billion and ₱6.04 billion, respectively, for the six months ended June 30, 2017. Total real estate revenues were slightly up by 1% to ₱10.10 billion against last year's ₱10.03 billion, while hotel revenues were up by 7% to ₱919.2 million. The Commercial Centers Division contributed 48% or ₱5.25 billion of RLC's gross revenues, posting a 6% growth due to full-year rental revenue contribution of lifestyle centers opened in 2015 and revenue contribution of the 3 new malls and 2 mall expansions opened in 2016. Amusement revenue went up by 9% to ₱911.88 million. RLC's Residential Division contributed 30% or ₱3.34 billion to RLC's revenues while Office Buildings Division contributed 14% or ₱1.51 billion, up by 9% from last year's ₱1.38 billion. The Hotels Division contributed 8% or ₱919.17 million to RLC's revenues, up by 7% versus same period last year. The Hotels Division posted a system-wide occupancy rate of 68% as of June 30, 2017.

Cebu Air, Inc. (Cebu Pacific) generated gross revenues of ₱35.66 billion for the six months ended June 30, 2017, 7.7% higher than the ₱33.09 billion revenues earned in the same period last year accounted for as follows: (1) passenger revenues grew by 5.3% to ₱26.62 billion for the six months ended June 30, 2017 from ₱25.28 billion posted in the six months ended June 30, 2016, mainly attributable to the 4.6% increase in average fares to ₱2,637 for the six months ended June 30, 2017 from ₱2,522 for the same period last year augmented by the slight increase in passenger volume by 0.7%; (2) cargo revenues grew by 21.9% to ₱2.07 billion for the six months ended June 30, 2017 from ₱1.70 billion for the six months ended June 30, 2016 following the increase in the volume of cargo transported in 2017; and (3) ancillary revenues went up by 14.0% to ₱6.97 billion for the six months ended June 30, 2017 from ₱6.11 billion registered in the same period last year consequent to the 13.2% increase in average ancillary revenue per passenger. Improved online bookings, pricing adjustments and a wider range of ancillary revenue products and services, also contributed to the increase. Cebu Pacific incurred operating expenses of ₱29.00 billion for the six months ended June 30, 2017, higher by 16.6% than the ₱24.88 billion operating expenses recorded for the six months ended June 30, 2016. The increase was primarily due to the rise in fuel prices in 2017 coupled with the weakening of the Philippine peso against the U.S. dollar. The growth in the airline's seat capacity from the acquisition of new aircraft also contributed to the increase in expenses. As a result, Cebu Pacific's operating income amounted to₱6.65 billion for the six months ended June 30, 2017, 19.0% lower than the ₱8.21 billion operating income earned in the same period last year. Cebu Pacific incurred a hedging loss of ₱1.15 billion for the six months ended June 30, 2017, a decrease of ₱2.19 billion from a hedging gain of ₱1.04 billion in the same period last year as a result of lower mark-to-market valuation on fuel hedging positions in 2017. A net foreign exchange loss of ₱744.65 million was recorded for the six months ended June 30, 2017 resulted from the weakening of the Philippine peso against the U.S. dollar. Cebu Pacific's major exposure to foreign exchange rate fluctuations is in respect to U.S. dollar denominated long-term debt incurred in connection with aircraft acquisitions. Net income for the six months ended June 30, 2017 amounted to ₱4.33 billion, a decrease of 43.6% from ₱7.68 billion net income earned in the same period last year.

JG Summit Petrochemicals Group, which consists of JG Summit Petrochemicals Corporation (JGSPC) and JG Summit Olefins Corporation (JGSOC), reached combined gross revenues of ₱ 19.45 billion for the six months ended June 30, 2017, a 50.0% increase from ₱12.97 billion in the same period last year. This improvement is brought about by the increase in the volume of polymers sold by JGSPC from 203,527 MT in 2016 to 233,949 MT in 2017, and increase in the volume of mixed C4 exported by JGSOC. Costs and expenses also increased by 53.2% from ₱ 10.95 billion for the first half of 2016 to ₱16.78 billion for the first half of 2017. Interest expense decreased to ₱65.60 million for the first half of 2017, a 17.7% decline than the same period last year due to lower level of trust receipts and short-term notes payable. A net foreign exchange gain of ₱47.76 million was also recognized for the first half of 2017, 56.4% lower than last year's net foreign exchange gain of ₱109.52 million. All these factors contributed to the net income of ₱3.20 billion recorded for the six months ended June 30, 2017 from ₱2.43 billion net income for the same period last year, or an improvement of 31.5%

Robinsons Bank Corporation generated banking revenue of ₱2.07 billion for the first half of 2017, a 27.8% increase from last year's ₱1.62 billion. This increase was brought about by higher interest income, commission income and trading gains for the period. Cost and expenses also increased as the bank continued its expansion. Provision for impairment losses on receivables increased to ₱78.46 million in 2017 from ₱53.07 million for the same period last year. These factors contributed to the increase in net earnings by 20.3% to ₱161.33 million for the first half of 2017 from ₱134.12 million for the same period last year.

Equity in net earnings of associated companies and joint ventures amounted to ₱4.62 billion for the first half of 2017, a 14.6% increase from last year's ₱4.03 billion, including the equity earnings take-up from GBPC amounting to ₱283.94 million for the first half of 2017. The equity earnings from Meralco increased by 4.0% from ₱2.68 billion last year to ₱2.78 billion in the same period this year. Equity income from UIC also increased by 22.8% from ₱1.32 billion last year to ₱1.62 billion for the first half of 2017. UIC recorded net income from operations of S$137.51 million for the first six months of 2017, a slight increase from last year's S$120.11 million mainly due to higher sales recognition from trading properties. Since the Group's policy for the valuation of property, plant and equipment is the cost basis method, the equity income taken up by the Group represents the adjusted amounts after reversal of the effect in the income statement of the revaluation of the said assets.

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