SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
   Nov 10, 2017
2. SEC Identification Number
   184044
3. BIR Tax Identification No.
   350-000-775-860
4. Exact name of issuer as specified in its charter
   JG SUMMIT HOLDINGS, INC.
5. Province, country or other jurisdiction of incorporation
   Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)

7. Address of principal office
   43rd Floor, Robinsons Equitable Tower, ADB Ave. cor. P. Poveda St., Ortigas Center, Pasig City, Metro Manila
   Postal Code
   1605
8. Issuer's telephone number, including area code
   (632) 633-7631 to 40
9. Former name or former address, if changed since last report
   N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	7,162,841,657

11. Indicate the item numbers reported herein
    9

JG Summit Holdings, Inc.
JGS

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure
Press Release
Background/Description of the Disclosure
Please find attached a disclosure statement entitled "JG Summit Posted Core Net Income of P22.69 Billion for Nine Months of 2017".
Other Relevant Information
N/A

Filed on behalf by:

Name	Rosalinda Rivera
Designation	Corporate Secretary

JG SUMMIT
HOLDINGS, INC.
43rd FLOOR ROBINSONS EQUITABLE TOWER ADB AVE. COR. POVEDA RD. ORTIGAS CENTER, PASIG CITY
TEL. NO.: 633-7631, 637-1670, 240-8801 FAX NO.: 633-9387 OR 633-9207

November 9, 2017

SECURITIES AND EXCHANGE COMMISSION
Attention: Corporation and Finance Department
SEC Building, EDSA
Mandaluyong City

PHILIPPINE STOCK EXCHANGE, INC.
Attention: Ms. Janet Encarnation
Head, Disclosure Department
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

PHILIPPINE DEALING AND EXCHANGE CORPORATION
Attention: Ms. Vina Vanessa S. Salonga
Head- Issuer Compliance and Disclosure Department
37/F, Tower I, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City

Subject: **JG Summit Posted Core Net Income of ₱22.69 Billion for Nine Months of 2017**

Gentlemen:

JG Summit Holdings, Inc.'s consolidated core net income after taxes (excluding non-operating and nonrecurring items) amounted to ₱22.69 billion for the nine months of 2017, a slight increase from ₱22.63 billion for the nine months of 2016. The Group's consolidated net income for equity holders of the parent amounted to ₱21.24 billion in 2017, an 7.9% decrease from ₱23.07 billion for the same period last year primarily due to the lower net income of our airline business which was affected by the rise in fuel prices, as well as some mark-to-market hedging losses for the nine months of the year as compared to hedging gains for the same period last year. This was coupled by translation effects of the depreciation of the Philippine peso and international subsidiaries' local currencies against the U.S. dollar. Consolidated EBITDA remained virtually the same at ₱52.60 billion compared to last year's ₱52.85 billion.

Consolidated revenues grew 14.0% from ₱177.80 billion to ₱202.64 billion due to the following:

- JG Petrochemicals Group revenues increased by 45.2% from ₱21.03 billion for the nine months of 2016 to ₱30.54 billion for the same period this year because of increases in the volume of polymers sold and olefins exported.

- URC's total revenues posted a 13.1% growth from ₱81.73 billion to ₱92.42 billion for the nine months of 2017 primarily because of a 38.9% increase in net sales of the international operations of our branded consumer foods group.
- Cebu Air's total revenues went up by 7.8% from ₱46.69 billion to ₱50.33 billion for the nine months of 2017 due to a 2.7% increase in passenger volume augmented by the 1.7% increase in average fares, and a 12.0% increase in average ancillary revenue per passenger.
- RLC's total revenues decreased slightly from ₱17.09 billion in 2016 to ₱16.58 billion in 2017 due to lower real estate sales offset by the increase in rental revenues resulted from the full-year rental revenue contribution of lifestyle centers opened in 2015 and revenue contribution of the 3 new malls and 2 mall expansions in 2016.
- Robinsons Bank revenues increased 28.8% from ₱2.51 billion for the nine months of 2016 to ₱3.24 billion for the same period this year mainly due to an increase in interest income from finance receivables, commission income and trading gains.

Revenues from our core investments declined this period because dividend income received by the Group dropped 27.8% from ₱1.99 billion last year to ₱1.44 billion this year due to the lower dividends declared by PLDT (₱106 per share in 2016 to ₱76 per share in 2017). Equity in net earnings of associates, primarily from our investments in UIC/Singapore Land and Meralco, increased by 19.2% from ₱6.35 billion for the nine months of 2016 to ₱7.57 billion for the same period this year, including the equity in net earnings of GBPC of ₱517.75 million for the nine months of 2017.

The Group's operating expenses increased by 14.8% from ₱32.22 billion last year to ₱36.99 billion in the same period this year due to higher selling, general and administrative expenses, particularly from the food business. As a result, Consolidated Operating Income or EBIT declined 3.5% from ₱40.12 billion to ₱38.72 billion.

As of September 30, 2017, the Group's balance sheet remains healthy, with consolidated assets of ₱724.53 billion from ₱666.31 billion as of December 31, 2016. Current ratio stood at 1.16. The Group's indebtedness remained manageable with a gearing ratio of 0.68 and net debt to equity of 0.54 as of September 30, 2017. Stockholders' equity, excluding minority interest, stood at ₱263.01 billion as of September 30, 2017 from ₱239.52 billion as of December 31, 2016. Book value per share stood at ₱36.71 as of September 30, 2017.

Universal Robina Corporation (URC) generated a consolidated sale of goods and services of ₱92.42 billion for the nine months ended September 30, 2017, a 13.1% sales growth over the same period last year. Sale of goods and services performance by business segment follows: (1) URC's branded consumer foods segment (BCFG), excluding packaging division, increased by 12.2%, to ₱74.92 billion for the nine months of 2017 from ₱66.78 billion registered in the same period last year. BCFG domestic operations posted a slight decline in net sales from ₱44.30 billion for the nine months of 2016 to ₱43.69 billion for the nine months of 2017 as strong performances of snackfoods and joint ventures, including the recovery of RTD beverages, were offset by the underperformance of beverages due to intense competition in coffee categories. BCFG international operations reported a 38.9% increase in net sales from ₱22.48 billion for the nine months of 2016 to ₱31.23 billion for the nine months of 2017. Top-line growth came from sustained double-digit growth in Thailand, strong domestic performance in Malaysia and sales contribution from SBA, which the Group started consolidating into URC International starting October 2016. Sale of goods and services in URC's packaging division increased by 20.5% to

₱992.45 million for the nine months of 2017 from ₱823.79 million recorded in the same period last year due to higher prices and volume. (2) Agro-Industrial segment (AIG) amounted to ₱7.44 billion for the nine months of 2017, an increase of 8.9% from ₱6.83 billion recorded in the same period last year. Feeds business slightly increased by 3.1% as sales of dogfood and gamefowl feeds offset the slowdown in sales resulting from lower demand for hog feeds. Farms business increased by 16.5% driven by higher prices of swine and poultry products and higher volume for fresh meat and carcass. (3) Sale of goods and services in commodity foods segment (CFG) amounted to ₱9.07 billion for the nine months of 2017, a 24.2% increase from ₱7.30 billion reported in the same period last year. Sugar business increased by 54.1% due to higher sales volume of raw and refined sugar despite decline in prices while renewables business increased by 18.2% mainly coming from higher volume. Flour business declined by 6.2% due to lower prices and volume due to soft market conditions.

URC's net income for the nine months of 2017 amounted to ₱8.41 billion, lower by 21.2% from ₱10.67 billion for the nine months of 2016 due to lower operating income and foreign exchange gains, and higher net finance costs while core earnings before tax (operating profit after equity earnings, net finance costs and other income - net) for the nine months of 2017 amounted to ₱9.74 billion, a decrease of 13.3% from ₱11.23 billion recorded in the same period last year. Net income attributable to equity holders of the parent decreased by 21.8% to ₱8.21 billion for the nine months of 2017 from ₱10.50 billion for the nine months of 2016 as a result of the factors discussed above. URC reported an EBITDA (operating income plus depreciation and amortization) of ₱15.40 billion for the nine months of 2017, 2.5% lower than ₱15.80 billion posted for the nine months of 2016.

Robinsons Land Corporation's (RLC) consolidated net income attributable to equity holders of the parent for the period ended September 30, 2017 amounted to ₱4.57 billion, a slight increase from last year. EBIT and EBITDA both increased by 4% to ₱6.52 billion and ₱9.39 billion, respectively, for the nine months ended September 30, 2017. Total real estate revenues were down by 3% to ₱15.27 billion against last year's ₱15.80 billion, while hotel revenues were up by 5% to ₱1.37 billion. The Commercial Centers Division contributed 47% or ₱7.82 billion of RLC's gross revenues, posting a 5% growth due to full-year rental revenue contribution of lifestyle centers opened in 2015 and revenue contribution of the 3 new malls and 2 mall expansions opened in 2016. RLC's Residential Division contributed 31% or ₱5.06 billion to RLC's revenues while Office Buildings Division contributed 14% or ₱2.39 billion, up by 6% from last year's ₱2.26 billion. The Hotels Division contributed 8% or ₱1.37 billion to RLC's revenues, up by 5% versus same period last year. The Hotels Division posted a system-wide occupancy rate of 66% as of September 30, 2017.

Cebu Air, Inc. (Cebu Pacific) generated gross revenues of ₱50.33 billion for the nine months ended September 30, 2017, 7.8% higher than the ₱46.69 billion revenues earned in the same period last year accounted for as follows: (1) passenger revenues grew by 4.5% to ₱36.93 billion for the nine months ended September 30, 2017 from ₱35.36 billion posted in the nine months ended September 30, 2016, mainly attributable to the 2.7% growth in passenger volume to 14.87 million from 14.48 million last year driven by the increase in number of flights by 3.5% in 2017 as Cebu Pacific added more aircraft to its fleet from 56 aircraft as of September 30, 2016 to 62 aircraft as of September 30, 2017. The increase in average fares by 1.7% to ₱2,483 for the nine months ended September 30, 2017 from ₱2,442 for the same period last year also contributed to the increase in revenues; (2) cargo revenues grew by 29.0% to ₱3.29 billion for the nine months ended September 30, 2017 from ₱2.55 billion for the nine months ended September 30, 2016 following the increase in the volume of cargo transported in 2017; and (3) ancillary revenues went up by 15.1% to ₱10.11 billion for the nine months ended September 30, 2017 from

₱8.79 billion registered in the same period last year consequent to the 12.0% increase in average ancillary revenue per passenger. Improved online bookings, pricing adjustments and a wider range of ancillary revenue products and services, also contributed to the increase.

Cebu Pacific incurred operating expenses of ₱43.09 billion for the nine months ended September 30, 2017, higher by 15.7% than the ₱37.24 billion operating expenses recorded for the nine months ended September 30, 2016, primarily due to the rise in fuel prices in 2017 coupled with the weakening of the Philippine peso against the U.S. dollar. The growth in the airline's seat capacity from the acquisition of new aircraft also contributed to the increase in expenses. As a result, Cebu Pacific's operating income amounted to ₱7.25 billion for the nine months ended September 30, 2017, 23.3% lower than the ₱9.45 billion operating income earned in the same period last year.

Cebu Pacific incurred a hedging loss of ₱674.84 million for the nine months ended September 30, 2017, a decrease of ₱1.57 billion from a hedging gain of ₱899.92 million in the same period last year as a result of lower mark-to-market valuation on fuel hedging positions in 2017. A net foreign exchange loss of ₱1.08 billion was recorded for the nine months ended September 30, 2017 resulted from the weakening of the Philippine peso against the U.S. dollar. Cebu Pacific's major exposure to foreign exchange rate fluctuations is in respect to U.S. dollar denominated long-term debt incurred in connection with aircraft acquisitions. Net income for the nine months ended September 30, 2017 amounted to ₱4.38 billion, a decrease of 38.3% from ₱7.10 billion net income earned in the same period last year.

JG Summit Petrochemicals Group, which consists of JG Summit Petrochemicals Corporation (JGSPC) and JG Summit Olefins Corporation (JGSOC), reached combined gross revenues of ₱30.54 billion for the nine months ended September 30, 2017, a 45.2% increase from ₱21.03 billion in the same period last year. This improvement is brought about by the increase in the volume of polymers sold by JGSPC from 318,366 MT in 2016 to 375,497 MT in 2017, and increase in the volume of olefins exported by JGSOC. Costs and expenses also increased by 32.6% from ₱17.46 billion for the nine months of 2016 to ₱26.38 billion for the nine months of 2017. Interest expense decreased to ₱89.37 million for the nine months of 2017, a 16.9% decline than the same period last year due to lower level of trust receipts payable. A net foreign exchange gain of ₱35.29 million was also recognized for the nine months of 2017 from last year's net foreign exchange loss of ₱39.25 million. All these factors contributed to the net income of ₱4.97 billion recorded for the nine months ended September 30, 2017 from ₱4.00 billion net income for the same period last year, or an improvement of 24.3%.

Robinsons Bank Corporation generated banking revenue of ₱3.24 billion for the nine months of 2017, a 28.8% increase from last year's ₱2.51 billion. This increase was brought about by higher interest income, commission income and trading gains for the period. Cost and expenses also increased as the bank continued its expansion. Provision for impairment losses on receivables increased to ₱138.82 million in 2017 from ₱80.73 million for the same period last year. These factors contributed to the increase in net earnings by 9.4% to ₱238.65 million for the nine months of 2017 from ₱218.23 million for the same period last year.

Equity in net earnings of associated companies and joint ventures amounted to ₱7.52 billion for the nine months of 2017, an 18.5% increase from last year's ₱6.35 billion, including the equity earnings take-up from GBPC amounting to ₱479.90 million for the nine months of 2017. The equity earnings from Meralco increased by 5.9% from ₱4.09 billion last year to ₱4.33 billion in the same period this year. Equity income from UIC also increased by 38.5%

from ₱2.05 billion last year to ₱2.83 billion for the nine months of 2017. UIC recorded net income from operations of S$233.04 million for the nine months of 2017, a 26.6% increase from last year's S$184.12 million mainly due to higher sales recognition from trading properties. Since the Group's policy for the valuation of property, plant and equipment is the cost basis method, the equity income taken up by the Group represents the adjusted amounts after reversal of the effect in the income statement of the revaluation of the said assets.

B. J. Sebastian
Senior Vice President-Chief Strategist

IR Contacts:

Dinah Ladao
dinah.ladao@jgsummit.com.ph
+632 6337631 ext. 177

Jana Manlangit
jana.manlangit@jgsummit.com.ph
+632 6337631 ext. 191