

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

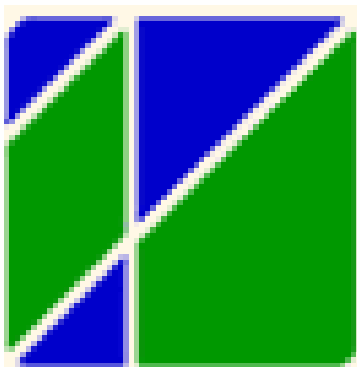
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Dec 27, 2016
2. SEC Identification Number
184044
3. BIR Tax Identification No.
350-000-775-860
4. Exact name of issuer as specified in its charter
JG SUMMIT HOLDINGS, INC.
5. Province, country or other jurisdiction of incorporation
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
43rd Floor, Robinsons Equitable Tower, ADB Ave. cor. P. Poveda St., Ortigas Center,
Pasig City, Metro Manila
Postal Code
1600
8. Issuer's telephone number, including area code
(632) 633-7631 to 40
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	7,162,841,657
11. Indicate the item numbers reported herein
N/A

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all

corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



JG Summit Holdings, Inc. JGS

PSE Disclosure Form 4-13 - Clarification of News Reports References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure
Clarification of news report

Source	philSTAR.com
Subject of News Report	JG Summit allots P16 B for new petrochem plants
Date of Publication	Dec 27, 2016

Clarification of News Report
<p>We refer to your letter dated December 27, 2016 with respect to the news article entitled “JG Summit allots P16 B for new petrochem plants” posted in philSTAR.com on December 27, 2016. The article reported in part that:</p> <p>“MANILA, Philippines - Conglomerate JG Summit Holdings Inc. is spending P16 billion for the construction of new petrochemical plants in the country.</p> <p>The Board of Investments has given the green light to the three new projects that will be undertaken by various subsidiaries of the Gokongwei-owned conglomerate.</p> <p>Two pioneering projects of JG Summit Petrochemical Corp. got the nod under the preferred activities of the existing investment priorities plan with the endorsement of the Department of Science and Technology.</p> <p>The first JGSPC project is a P4.2 billion plant for the production of butadiene and raffinate.</p> <p>The other is a P3 billion project for the production of benzene, toluene, mixed xylene, C8+/C9+ Cut, and non-aromatics.</p> <p>These projects are set to generate 112 jobs once fully operational in 2021.</p>

The first project is expected to produce butadiene and raffinate at 70,000 metric tons (MT) and 89,000 MT annually, respectively, while the other is seen to yield benzene at 126,000 MT annually, toluene at 76,000 MT, mixed xylene at 46,000 MT, C8+/C9+ Cut at 18,000 MT, and non-aromatics at 29,000 MT.

Another wholly-owned subsidiary JG Summit Olefins Corp. (JGSOC) was also given the go-signal for the expansion of its naphtha cracker plant with a project cost of P8.6 billion.

The project is expected to enlist 21 personnel when the expanded operations start in July 2021.

. . . .

All the projects will be located in the JG Summit Petrochemical complex in Batangas City, where JGSPC currently operates two polyethylene and polypropylene plants with a combined capacity of 320,000 MT and 180,000 MT, respectively.

. . . .

‘As soon as these projects become fully operational, the firm will directly sell butadiene, benzene, and other petrochemical products to China, Korea and other Asian countries,’ the BOI said.

. . . .”

JG Summit Holdings, Inc. confirms the information stated above.

Other Relevant Information

N/A

Filed on behalf by:

Name	Rosalinda Rivera
Designation	Corporate Secretary