SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

   Apr 13, 2018

2. SEC Identification Number

   184044

3. BIR Tax Identification No.

   350-000-775-860

4. Exact name of issuer as specified in its charter

   JG SUMMIT HOLDINGS, INC.

5. Province, country or other jurisdiction of incorporation

   Metro Manila, Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

   43rd Floor, Robinsons Equitable Tower, ADB Avenue corner Poveda Street, Ortigas Center, Pasig City, Metro Manila
   Postal Code
   1605

8. Issuer's telephone number, including area code

   (632) 633-7631 to 40

9. Former name or former address, if changed since last report

   N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	7,162,841,657

11. Indicate the item numbers reported herein

    9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

JG Summit Holdings, Inc.
JGS

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure
Press Release
Background/Description of the Disclosure
Please find attached a disclosure statement entitled "JG Summit's Net Income Increased 169% for the Year Ended 2017".
Other Relevant Information
N/A

Filed on behalf by:

Name	Rosalinda Rivera
Designation	Corporate Secretary

JG SUMMIT
HOLDINGS, INC.
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TEL. NO.: 633-7631, 637-1670, 240-8801 FAX NO.: 633-9387 OR 633-9207

April 13, 2018

SECURITIES AND EXCHANGE COMMISSION
Attention: Corporation and Finance Department
SEC Building, EDSA
Mandaluyong City

PHILIPPINE STOCK EXCHANGE, INC.
Attention: Ms. Janet Encarnacion
Head, Disclosure Department
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

PHILIPPINE DEALING AND EXCHANGE CORPORATION
Attention: Ms. Vina Vanessa S. Salonga
Head, Issuer Compliance and Disclosure Department
37/F, Tower I, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City

Subject: **JG Summit's Net Income Increased 169% for the Year Ended 2017**

Gentlemen:

JG Summit Holdings, Inc.'s consolidated net income from equity holders of the parent amounted to ₱29.37 billion in 2017, a 169% increase from ₱10.92 billion in 2016 due to the impairment losses recorded last year totaling ₱16.71 billion primarily from the decline in market value of the Group's investment in PLDT. The Group's consolidated core net income after taxes (excluding non-operating and nonrecurring items) amounted to ₱29.56 billion in 2017, relatively flat from ₱29.97 billion in 2016, mainly due to the lower net income of our airline business which was affected by the rise in fuel prices, offset by the double-digit income growth in our petrochemicals business and increase in our equity earnings from associates particularly from United Industrial Corporation Limited (UIC), Manila Electric Company (Meralco) and Global Business Power Corporation (GBPC). Consolidated EBITDA reached ₱70.67 billion in 2017 from ₱69.37 billion in 2016.

Consolidated revenues grew 13.7% from ₱240.50 billion in 2016 to ₱273.45 billion in 2017 due to the performance of the following core subsidiaries:

- URC's total revenues increased by 11.0% from ₱112.61 billion in 2016 to ₱125.01 billion in 2017 driven by the 30.1% increase in BCFG international sales and 33.6% sales growth of the sugar business.
- JG Petrochemicals Group revenues increased by 42.4% from ₱29.07 billion in 2016 to ₱41.41 billion in 2017 due to higher sales volume and average selling price of polymers and olefins.
- CEB's total revenues went up by 9.9% from ₱61.90 billion in 2016 to ₱68.03 billion in 2017 mainly due to 3.2% growth in passenger volume and 3.8% increase in average fares.
- RLC's total revenues slightly decreased from ₱22.75 billion in 2016 to ₱22.45 billion in 2017 due to lower real estate sales partially offset by the increase in rental revenues.
- The banking revenue increased 31.2% from ₱3.41 billion in 2016 to ₱4.48 billion this year due to increase in interest income recognized from finance receivables and trading gains.

Revenues from our core investments, however, declined this year as dividend income received by the Group dropped 28.5% from ₱2.03 billion last year to ₱1.45 billion this year mainly due to lower dividend income declared by PLDT from ₱106 per share in 2016 to ₱76 per share in 2017. Equity in net earnings of associates, primarily from our investments in UIC/Singapore Land and Meralco, increased by 21.2% from ₱8.18 billion in 2016 to ₱9.91 billion in 2017, including the ₱ 719.18 billion full-year equity earnings take-up from GBPC in 2017.

The Group's operating expenses increased by 13.6% from ₱44.14 billion last year to ₱50.16 billion this year due to higher selling, general and administrative expenses in the food and airline business units while operating income or EBIT amounted to ₱51.73 billion in 2017 from ₱52.27 billion in 2016.

JG Summit's consolidated total assets reached ₱739.45 billion as of end of December 2017. Current ratio stood at 1.14. The Group's indebtedness remains manageable with a gearing ratio at 0.66 and net debt to equity ratio at 0.50. Stockholders' equity, excluding minority interest, stood at ₱267.84 billion as of December 31, 2017 from ₱239.52 billion last year. Book value per share amounted to ₱37.39 as of December 31, 2017 from ₱33.43 as of December 31, 2016.

URC generated a consolidated sale of goods and services of ₱125.01 billion for the year ended December 31, 2016, an 11.0% growth over last year. URC's branded consumer foods (BCF) segment, excluding packaging division, increased 10.5%, to ₱101.82 billion in 2017 from ₱92.14 billion registered in 2016. BCF domestic operations' net sales slightly decline from ₱59.19 billion in 2016 to ₱58.95 billion in 2017 mainly due to lower volume and unfavorable mix in the coffee category. BCF international sales increased by 30.1% to ₱42.87 billion in 2017 against ₱32.95 billion in 2016 due to full year consolidation of SBA as well as growth from Thailand and Malaysia, partly offset by Vietnam's slower than expected recovery. Sale of goods and services in URC's packaging division increased by 16.4% to ₱1.28 billion in 2017 from ₱1.10 billion recorded in 2016 while sales of Agro-Industrial segment (AIG) amounted to ₱10.11 billion in 2017, a 9.9% increase from ₱9.20 billion recorded in 2016. Sale of goods and services in commodity foods segment amounted to ₱11.80 billion in 2017, up by 15.9% from ₱10.18 billion reported in 2016. Sugar and renewables businesses grew by 33.6% and 15.5%, respectively, on the account of higher volumes. On the other hand, flour business declined by 3.8% due to lower volume and average selling price. Equity in net losses of joint ventures amounted to ₱280.53 million in 2017 from ₱ 166.72 million in 2016 due to equity share in the net losses of newly created joint venture, Vitasoy-URC.Net income attributable to equity holders of the parent decreased by 13.1% to ₱10.89 billion in 2017 from ₱12.87 billion in 2016 and EBITDA (operating income plus depreciation and amortization) was at ₱21.06 billion for 2017, 1.6% lower than the ₱21.40 billion posted in 2016.

RLC generated total gross revenues of ₱22.45 billion in 2017, a slight decrease of 1.3% from ₱ 22.75 billion in 2016. EBIT grew 3.4% to ₱8.56 billion while EBITDA posted a 3.5% growth to ₱ 12.48 billion. Net income attributable to equity holders of the parent stood at ₱5.88 billion, up by 2.3% compared to last year. The Commercial Centers Division accounted for ₱10.79 billion of the real estate revenues for the year versus ₱10.14 billion last year or a 6.4% increase. Rental revenues increased due to opening of new malls in Iligan, Naga and North Tacloban and expansion of Robinsons Place Antique and Robinsons Butuan this year. The Division's EBIT and EBITDA grew by 3.3% and 3.4%, respectively. Revenues of Office Buildings Division grew by 8.8% to ₱3.27 billion from ₱3.00 billion over the same period last year. Revenue growth was mainly attributable to sustained occupancy rates, and escalation of rents in existing offices and contribution from the new offices namely Cyber Sigma, Galleria Cebu Office, Robinsons Lusitia Office and Cybergate Delta. The Division's EBIT and EBITDA showed positive variances of 10.3% and 7.9%, respectively. The Residential Division realized revenues is at ₱6.57 billion this year, a decrease of 16.5% from last year, due to lower level of buyers meeting the equity requirement in recognizing sales based on percentage of construction completion. Both EBIT and EBITDA decreased by 5.4% and 3.8%, respectively. The Hotels Division, a major contributor to the RLC's recurring revenues, registered gross revenues of ₱1.89 billion as against last year's ₱1.81 billion. The 4.8% increase in hotel revenues principally came from the new hotels Go Hotels Davao and Summit Galleria Cebu. The hotel average occupancy rate is 66% in 2017. Hotels Division EBIT and EBITDA grew by 9.0% and 7.5%, respectively

CEB generated gross revenues of ₱68.03 billion for the year ended December 31, 2016, 9.9% higher than the ₱61.90 billion revenues earned last year mainly attributed to the increase in passenger revenues by 7.2% to ₱49.93 billion for the year ended December 31, 2017 from ₱ 46.59 billion registered in 2016. This increase was primarily due to the 3.2% growth in passenger volume to 19.7 million from last year's 19.1 million resulting from the increase in CEB's fleet from 57 aircraft as of December 31, 2016 to 61 aircraft as of December 31, 2017. The increase in average fares by 3.8% to ₱2,529 in 2016 from ₱2,436 in 2016 also contributed to the increase in revenues. Cargo revenues grew 29.2% to ₱4.60 billion for the year ended December 31, 2017 from ₱3.56 billion in the same period last year following the increase in the cargo volume and yield in 2017. Ancillary revenues went up by 14.9% to ₱13.49 billion for the year ended December 31, 2017 from ₱11.74 billion posted last year consequent to the 3.2% increase in passenger traffic and 11.3% increase in ancillary revenue per passenger. Operating expenses for the year ended December 31, 2017 increased by 16.6% to ₱57.90 billion from ₱49.65 billion last year primarily due to the rise in fuel prices in 2017 coupled with the weakening of the Philippine peso against the U.S. dollar. CEB finished with an operating income (EBIT) of ₱10.13 billion in 2017, 17.3% lower than the ₱12.25 billion earned in 2016. EBITDAR amounted to ₱22.82 billion from ₱23.62 billion last year and net income for the year ended December 31, 2017 decreased by 18.9% to ₱ 7.91 billion from ₱9.75 billion last year.

Petrochemicals (consist of JGSPC and JGSOC) combined gross revenues reached ₱41.41 billion in 2017, 42.4% increase from last year's ₱29.07 billion due to higher sales volume from 1.15 million MT in 2016 to 1.39 million MT in 2017. Costs and expenses increased by 49.4% from

₱24.15 billion in 2016 to ₱36.08 billion in 2017 due to higher naphtha cost. As a result, net income of ₱5.99 billion in 2017 from ₱5.13 billion in 2016, or an improvement of 16.9%.

Banking Services, generated banking revenue of ₱4.48 billion in 2017, a 31.2% increase from last year's ₱3.41 billion brought about by higher interest income and trading gains for the year. Cost and expenses also increased by 32.1% as the bank continued its expansion and as a result, net income for the year ended December 31, 2017 amounted to ₱307.39 million, a 19.8% increase from last year's ₱256.65 million.

Equity in net earnings of associate companies and joint ventures amounted to ₱9.91 billion for the year ended December 31, 2017, a 21.2% increase from last year's ₱8.18 billion primarily attributable to the 34.5% increase in equity earnings from UIC from ₱2.79 billion last year to ₱3.75 billion this year, 12.5% increase in equity income from Meralco from ₱4.98 billion in 2016 to ₱5.60 billion in 2017and the full-year equity earnings take-up from GBP amounting to ₱719.18 million this year from ₱356.43 million last year since its acquisition in June 2016. UIC recorded a 22.7% growth in its net income from operations from S$249.42 million in 2016 to S$305.98 million in 2017 due to higher revenue recognition from trading properties mainly contributed by the higher sales in Alex Residences and Pollen & Bleu. Since the Group's policy for the valuation of property, plant and equipment is the cost basis method, the equity income taken up by the Group represents the adjusted amounts after reversal of the effect in the income statement of the revaluation of the said assets.

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