

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
May 12, 2022
2. SEC Identification Number
184044
3. BIR Tax Identification No.
350-000-775-860
4. Exact name of issuer as specified in its charter
JG SUMMIT HOLDINGS, INC.
5. Province, country or other jurisdiction of incorporation
METRO MANILA, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
43rd Floor, Robinsons Equitable Tower, ADB Avenue corner Poveda Street, Ortigas Center, Pasig City, Metro Manila
Postal Code
1605
8. Issuer's telephone number, including area code
(632) 8633-7631 to 40
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common | 7,520,983,658 |
11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



JG Summit Holdings, Inc.
JGS

PSE Disclosure Form 4-30 - Material Information/Transactions
*References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

JG Summit sustained its recovery momentum with revenues expanding 7% YoY

Background/Description of the Disclosure

JG Summit Holdings, Inc. (JGS) sustained its recovery momentum, growing its revenues for the first quarter of 2022 (1Q22) 7% year-on-year and 6% quarter-on-quarter as mobility restrictions have eased. While the reopening of the economy fueled significant improvements in topline and substantially trimmed Cebu Air Inc.'s core net losses, unprecedented volatility in oil and input prices weighed on the group's margins, particularly in JG Summit Olefins Corporation. As a result, JGS posted a consolidated core net loss of Php689 million in 1Q22. Meanwhile, JGS' balance sheet remains healthy and robust, with the capacity to further support post-pandemic recovery. As of March 2022, consolidated gearing and net debt-to-equity ratios stood at 0.70 and 0.53, respectively.

Other Relevant Information

N/A

Filed on behalf by:

| | |
|--------------------|--|
| Name | Maria Celia Fernandez-Estavillo |
| Designation | Senior Vice President, General Counsel and Corporate Secretary |

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2. SEC Identification No. **184044**
3. BIR TIN: **350-000-775-860**
4. **JG SUMMIT HOLDINGS, INC.**
(Exact name of registrant as specified in its charter)
5. **Metro Manila, Philippines**
(Province, country or other jurisdiction of incorporation)
6. Industry Classification Code: _____
(SEC Use Only)
7. **43rd Floor, Robinsons Equitable Tower,
ADB Avenue corner Poveda Street, Ortigas
Center, Pasig City, Metro Manila**
(Address of principal office)
- 1605**
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|----------------------------|---|
| Common | <u>7,520,983,658</u> |

SEC FORM 17-C**JG SUMMIT HOLDINGS, INC.****11. Item 9 – Other Events**

JG Summit Holdings, Inc. (JGS) sustained its recovery momentum, growing its revenues for the first quarter of 2022 (1Q22) 7% year-on-year and 6% quarter-on-quarter as mobility restrictions have eased. While the reopening of the economy fueled significant improvements in topline and substantially trimmed Cebu Air Inc.'s core net losses, unprecedented volatility in oil and input prices weighed on the group's margins, particularly in JG Summit Olefins Corporation. As a result, JGS posted a consolidated core net loss of Php689 million in 1Q22. Meanwhile, JGS' balance sheet remains healthy and robust, with the capacity to further support post-pandemic recovery. As of March 2022, consolidated gearing and net debt-to-equity ratios stood at 0.70 and 0.53, respectively.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

JG Summit Holdings, Inc.

(Issuer)

**MARIA CELIA H. FERNANDEZ-ESTAVILLO****Corporate Secretary**

(Signature and Title)

May 12, 2022

(Date)