

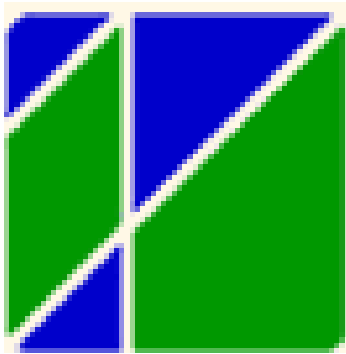
SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Feb 23, 2021
 2. SEC Identification Number
184044
 3. BIR Tax Identification No.
350-000-775-860
 4. Exact name of issuer as specified in its charter
JG SUMMIT HOLDINGS, INC.
 5. Province, country or other jurisdiction of incorporation
METRO MANILA, PHILIPPINES
 6. Industry Classification Code(SEC Use Only)
 7. Address of principal office
43rd Floor, Robinsons Equitable Tower, ADB Avenue corner Poveda Street, Ortigas Center, Pasig City, Metro Manila
Postal Code
1605
 8. Issuer's telephone number, including area code
(632) 8633-7631 to 40
 9. Former name or former address, if changed since last report
N/A
 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common | 7,520,983,658 |
11. Indicate the item numbers reported herein
9

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JG Summit Holdings, Inc.
JGS

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Press Release

Background/Description of the Disclosure

Please find attached a press release entitled "JG Summit invests in fintech focused on emerging markets"

Other Relevant Information

N/A

PRESS RELEASE

JG Summit invests in fintech focused on emerging markets *Acquires a stake in one of the world's fastest-growing digital banks based in South Africa*

Gokongwei-led JG Summit Holdings Inc. (JGS) has secured a stake in Tyme, one of the world's fastest-growing digital banks based in South Africa which is seeking to explore emerging markets in developing economies particularly in the ASEAN.

JGS has taken part in an estimated P5.3-billion (USD 110 million) investment in Tyme, along with Apis Growth Fund II, a private equity fund managed by Apis Partners LLP ("Apis"), and South African investment holdings company African Rainbow Capital (ARC). Tyme, whose international management arm, TymeGlobal is headquartered in Singapore, is considered as one of the world's leading digital banking network for emerging markets, and is majority owned by ARC.

The capital raise will be primarily deployed to grow TymeBank in South Africa, which has attracted 2.8 million customers to its digital banking platform since its launch in February 2019. It is reportedly one of the largest foreign investments any fintech company has secured in South Africa, affirming the dynamic growth of the local banking sector.

With the move, JGS, through its corporate venture capital vehicle, JG Digital Equity Ventures (JGDEV), reinforces its foray into global Innovations and Fintech as part of its vision of becoming one of the biggest digital conglomerates in the country and in the ASEAN. With Tyme in its portfolio of investments, JGDEV brings to the JGS ecosystem a deeper understanding of the success of digital banking in developing economies such as South Africa with the aim of replicating it in a similar setting such as the Philippines. JGS Summit is looking to bring Tyme's digital experience and innovation to the Philippines to support the initiatives of the Bangko Sentral ng Pilipinas (BSP) in bringing inclusive financial services further into its population.

"We see digital banking as the next growth area globally and increasingly in ASEAN and so we are excited to partner with global investment giants Apis and ARC in taking part in this global play by building further success for South Africa's leading digital bank TymeBank," stated JGS president and chief executive officer (CEO) Lance Y. Gokongwei.

"The investment not only propels the Gokongwei Group to accelerate its foray into disruptive digital plays, it also allows us to learn more about TymeBank's experiences that provide a good impetus for us in considering to apply their technology and success in the Philippines," he added.

"With the Philippines progressively going into digital banking to bring about better financial inclusion for a greater majority of its population, this augurs well to help us successfully deliver on our purpose as a business — that of having an unrelenting commitment to provide our

customers with better choices, creating shared success with our various stakeholders,” said Gokongwei.

JGDEV President & CEO Jojo Malolos said JGDEV endeavors to use Tyme’s experience and success to create significant value to the core businesses of the Gokongwei Group while leveraging on the its ecosystem to further drive digital transformation for the conglomerate. “COVID has accelerated adoption of digital technologies in the country and for us, this investment reinforces our capability to bring financial services deeper into the group’s ecosystem and the underserved segments of the Philippine population. Tyme’s disruptive innovation will help us to better adopt an agile and innovative mindset to provide better choices to customers,” Malolos said.

Established in 2019 as the corporate venture capital investment arm of JG Summit to focus on next-generation digital businesses, JGDEV’s current portfolio includes iPrice, Southeast Asia’s leading shopping companion that offers consumers a catalog of 5 billion products; digital procurement tool Growsari targeted toward digitalizing local neighborhood retail or sari-sari stores; all-in-on hotel operating system Zuzu; virtual logistics platform Zyllem; and consumer data analytics tool Snapcart.

As one of the most diversified Filipino conglomerates, JG Summit has commercial bank Robinsons Bank in its portfolio, along with business interests in aviation (Cebu Pacific), real estate (Robinsons Land), food manufacturing (Universal Robina Corporation) and petrochemicals (JG Summit Petrochemical Corporation) among many others.

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